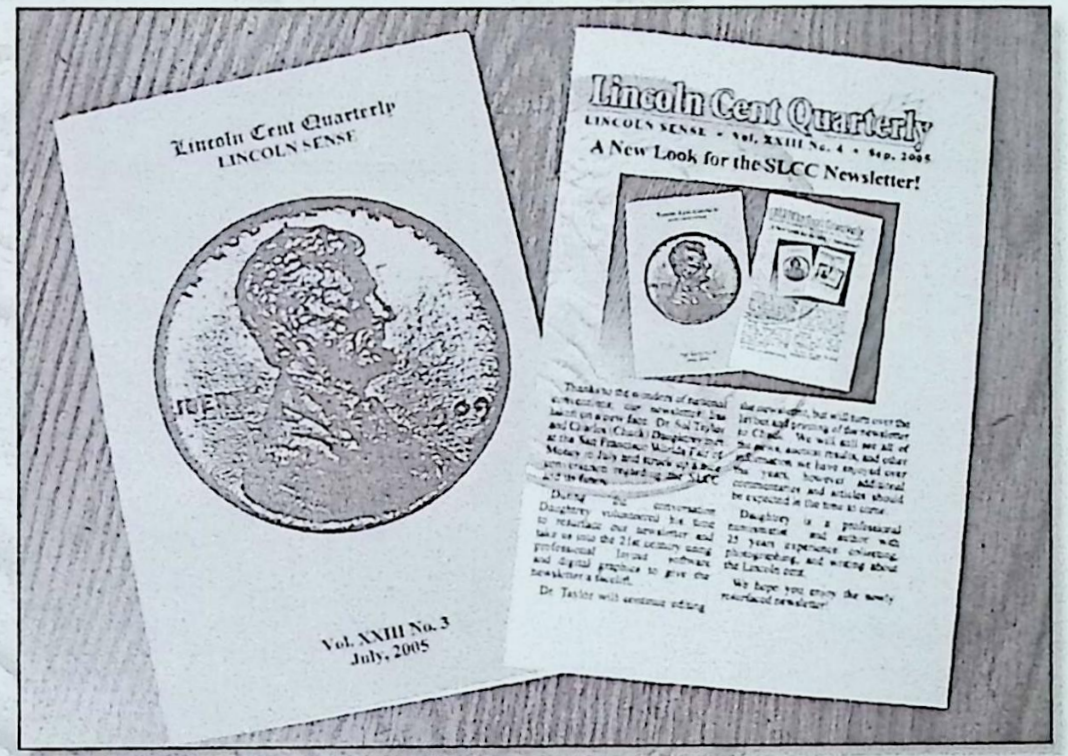
Lincoln Cent Quarterly

LINCOLN SENSE • Vol. XXIII No. 4 • Oct, 2005

A New Look for the SLCC Newsletter!


Lincoln Cent Quarterly
LINCOLN SENSE
Vol. XXIII No. 3
July, 2005
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LINCOLN SENSE • Vol. XXIII No. 4 • Sep. 2005
A New Look for the SLCC Newsletter!

Thanks to the wonders of national conventions, our newsletter has taken on a new face. Dr. Sol Taylor and Charles (Chuck) Daughtrey met at the San Francisco Worlds Fair of Money in July and struck up a nice conversation regarding the SLCC and its future.

During the conversation Daughtrey volunteered his time to resurface our newsletter and take us into the 21st century using professional layout software and digital graphics to give the newsletter a facelift.

Dr. Taylor will continue editing the newsletter, but will turn over the layout and printing of the newsletter to Chuck. We will still see all of the news, auction results, and other information we have enjoyed over the years, however additional commentaries and articles should be expected in the time to come.

Daughtrey is a professional numismatist and author with 25 years experience collecting, photographing, and writing about the Lincoln cent.

We hope you enjoy the newly resurfaced newsletter!

Lincoln Cent Quarterly

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SLCC is a collector-based not for profit society founded in 1982 for the benefit of collectors and dealers in Lincoln Cents. Annual membership is $15. For $25 membership can be extended for two years. Mailing address is 13515 Magnolia Boulevard, Sherman Oaks, CA 91423 and the email address is SolTaylor2@aol.com.

President's Message

July has proved to be a power-packed month. Starting with the 37th annual ANA suller seminar: I taught my second consecutive mini-seminar on the Lincoln cent. The two session, six hour class included 17 students. From this group 13 signed up for SLCC membership (see membership Report). One evening, I delivered my "Cherrypicking the Lincoln Cent" presentation to the Verdugo Hills Coin Club and sold several books. At the end of the month at the ANA convention in San Francisco, I gave the same presentation to a full house at the Numismatic Theater. Here again, several more people joined SLCC. At the opening of the meeting, Leon Worden, editor of the Santa Clarita (CA) Signal newspaper presented me with an award I won that previous evening at the Numismatic Literary Guild's annual bask and awards banquet. It was for the Outstanding Numismatic Column in a non-numismatic publication. I do receive a few hits on our web page and a few inquiries directly from the column. A few new members signed up in July from a publicity release that appeared in Numismatic News.

Perhaps the big news in Lincoln cents was the certification of a 1974 aluminum cent by ICG. This controversial coin has its history traced back to 1974 and how a Capitol officer received it as a gift from a congressman who was sent the coin by Mary Brooks, director of the Mint in 1974. More details in this issue. If the coin is given the green light from the Secret Service, it is expected to be a star at some future auction where it will surely go for a strong six-figure price.

This is the 50th anniversary (August, 1955-2005) of Hurricanes Connie and Diane. These storms affected the economy of much of the east coast and created a stronger demand for coins from the Mint. The famous 1955 doubled die was discovered in production and rather than destroy the mintage (estimated to be about 24,000), the Mint included them in the regular output to commercial sources. Some who found the coins early on assumed they were common since they wee found in clusters at certain locations such as Boston. Here too the story appeared in more detail in a recent issue of Coin World. I recall both hurricanes vividly as I was int he Coast Guard at the time and was involved in a rescue at sea near Bermuda during Connie and just before Diane rolled along two days later. We saved the entire crew of 23 men from a freighter that was foundering in the path of the hurricanes.

The details of the 200th anniversary of Abraham Lincoln's birth are coming out shortly. We do know that some variations of the current cent will be included in the commemoration of the event in 2009. There will most likely also be coins of silver and maybe gold in the series. Perhaps there should be a commemorative five dollar bill.

Dr. Sol Taylor
President, SLCC

Aluminum Cent Certified by ICG

The only known 1974 aluminum cent outside the Smithsonian specimen was certified by ICG and reported in a story by Coin World, July 25, 2005. Some of the details include how the elusive coin was given to a Capitol police officer who found it on the floor and offered to give it back to the congressman who dropped it. It had fallen out of a file of a congressman who had received it for examination from Mint Director, Mary Brooks. It was one of about a dozen pieces that were never returned to the Mint as requested in the letter that accompanied the specimens sent out in early 1974.

In earlier stories Mary Brooks explained how this was the most embarrassing experience of her long public career. Most specimens were sent to various members of Congress with a letter explaining how this coin was being considered as a copper-saving replacement for the cent. Apparently, some of the busy congress people either never saw the letter, ignored it, or even discarded it. The twenty or so pieces sent to the Assay Commission were all returned two days later. Assay Commission member Charles Colver told this writer that they looked very nice, had a good ring when bounced on a table, but felt very light. Mint Officials visited the Assay Commission on their last day and retrieved all the coins. The missing coins were from the few dozen sent to various members of Congress.

The certified coin indicates it is the "Toven Specimen," Toven being the Capitol Police officer who was given the coin in 1974. For the complete story go to the Coin World web site.

1955 Doubled Die Story

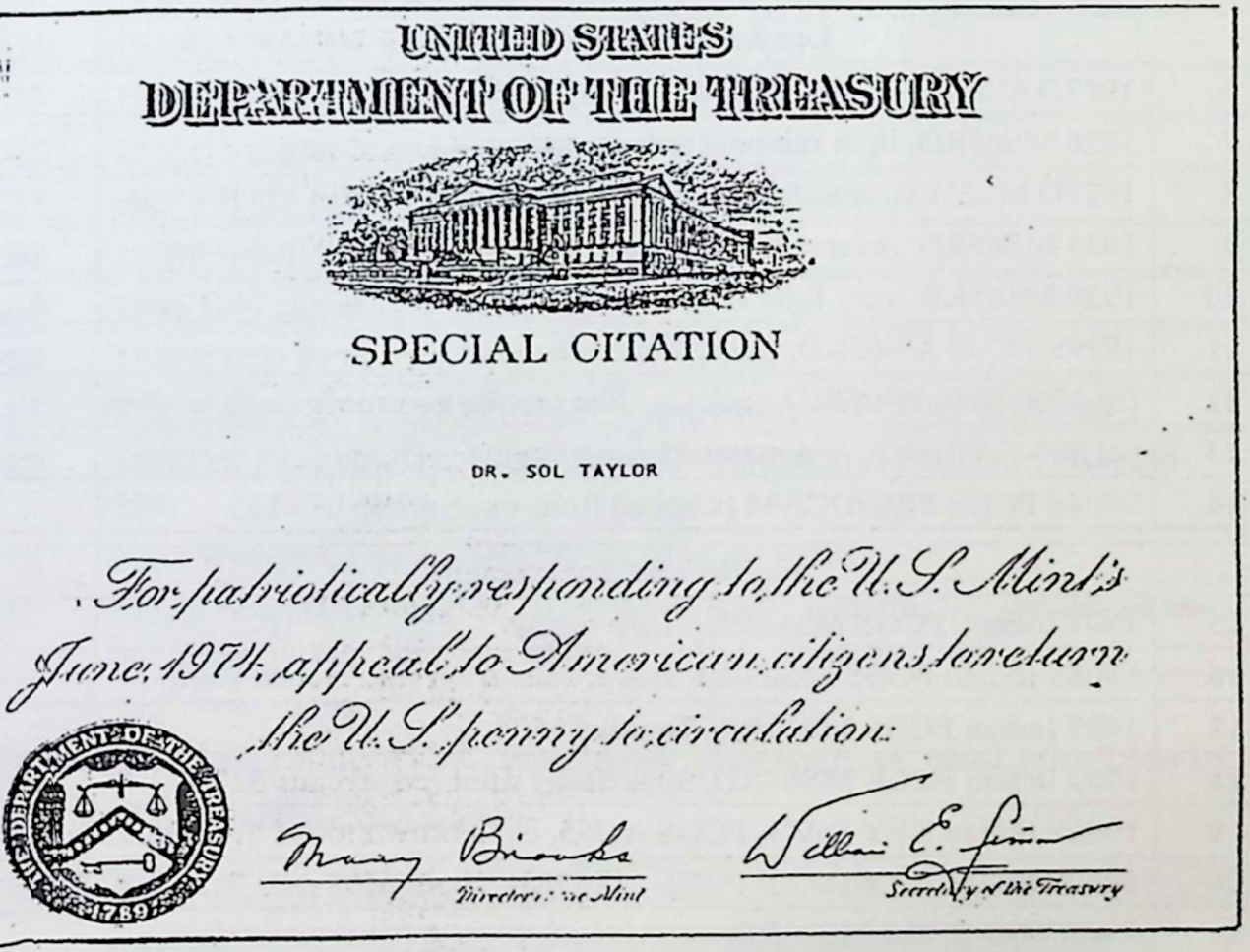
In a story published in Coin World (July 25, 2005), author Jeff Stark outlines the events which led to the production of, and the eventual distribution of the most famous of all doubled die coins, the 1955 doubled die cent. Due to unexpected high demand for cents in mid-August that year resulting from the twin hurricanes Connie and Diane which ravaged parts of the East Coast, the doubled die coins were discovered in the production area, but released to the banks rather than destroy them and delay production by another day or so. The small amount (by daily Mint production standards) of 20,000-24,000 pieces was considered inportant enough to let go rather than stick to the strict quality standards of the Mint. Writing in an article in 1970, chief coiner at the Philadelphia Mint in 1955, Sydney C. Engel, described in detail how the error was discovered and how the decision was made to release the coins due to the production quota to be met that day.

Though certainly not as rare as the lesser known 1909 VDB and 1917 doubled die coins, it commands a much higher premium because of its distinctive features and its reputation. Over 3,000 of these coins have been certified by the grading services whereas fewer than 300 of the two lesser known doubled dies have been certified.

For the complete story, go to the Coin World web site.

Copper Shortage of 1974

In 1974 when copper prices rose to $1.50 a pound it was the critical mass point for cent production. One pound of cents (bronze 95% copper) had 150 coins. Thus they were equal to their melt value and impractical to use for coinage. Cent hoarding was rampant. Stores were skipping giving out cents in change. Banks offered a premium for rolls and bags of cents. I managed to find a vending machine company in Orange County (CA) that had bags of cents piled in a garage because no one was able to haul them to the bank (they weighed 33 pounds a bag). I bought several bags and hauled them to the Santiago Bank in Orange and turned them in. After counting the coins - using two machines - I was paid a 5% premium and received a certificate from the U.S. Treasury signed by Mint Director Mary Brooks and Treasury Secretary William Simon.



UNITED STATES
DEPARTMENT OF THE TREASURY

SPECIAL CITATION

DR. SOL TAYLOR

For patriotically responding to the U.S. Mint's June, 1974, appeal to American citizens to return the U.S. penny to circulation.

Mary Brooks
Director of the Mint

William E. Simon
Secretary of the Treasury

Mail Bid Sale #127

closing date - October 26, 2005

Submit your bids early--in the case of a tie, the earlier bid wins. You may submit bids by e-mail to SolTaylor@aol.com or mail in the enclosed bid sheet. Include a daytime phone number or e-mail address.

LOT	Description
	Michigan Consignment
1	1908S Indian cent. Looks XF, but only top of LIBERTY shows. Overall net grade VF35. Toned and cleaned.
2	1917 MS64RB obverse, BN reverse. 25% red. Strong details.
3	1930D MS64RD, about 80% red, stronger than usual for this date.
4	1936 MS65RD about 3/4 red, sharp overall.
5	1942 MS66RD and 1946S MS66RD, pair of matched gems.
	Los Angeles Consignment
6	1917D AU55BN, traces of red, sharp early die state.
7	1926 MS65RD, light rainbow reverse toning.
8	1927D MS65RB, woodgrain toning, darker area obverse.
9	1934 MS65RD, reverse 3/4 red, light traces of fingering.
10	1939 MS65RD, very light rosy toning.
11	1939S PCGS MS65RD, flashy mint red.
12	(3) 1966 SMS P/L67RD, look just like proofs, no proofs made in 1966.
13	(2) 2004S PR69DCAM matched duo of gems.
14	2004S PCGS PR69DCAM (slabbed from same group as #13)
	Long Beach Consignment
15	1901 Indian, PCGS MS64RB, sharp details.
16	1908S Indian PCGS MS63RB, sharp, Darker on rev. Trends $500
17	1909 Indian PCGS MS64RB, Trends $150
18	1909 Indian PCGS MS64RD, 90% flashy mint red, Trends $275
19	1909S Indian KEY DATE PCGS AU55, even brown toned Trends $750
20	1909S Indian KEY DATE PCGS MS63RB, about 50% red. Trends $1175+
21	1909 VDB PCGS MS64RD
22	1909S VDB THE KEY ANACS F12, even wear, minor edge dings, Trends $850
23	1909S Lincoln PCGS64RD, light toning.

continued on next page...

Long Beach Consignment *(continued from P. 4)*	
24	1910S/S RPM#3 PCGS63RB, SCARCE VARIETY Trends $800
25	1910S PCGS MS65RD, sharp details, fiery red color.
26	1914D ANACS XF45 KEY DATE, Trends $750.
27	Canadian cent starter set in a 3 page Whitman bookshelf album. George VI 1937-1952 includes both 1947 and 1947ML, and extra 1937. Elizabeth II 1953-1970. 36 Pieces, all XF-AU. Slots available for the rest of the series.
Georgia Consignment	
28	1909 VDB MS63BN, sharp details, lustrous color.
29	(2) 1910S; one VG-F the other F12. Nice even wear on each.
30	Two 1916P both AU55BN, mint sheen still shows. Sharp details.
31	1917S Brassy cleaning, AU details, net grade XF40.
32	1919S AU50BN, sharp details.
33	1932 AU55BN, a shade off UNC.
34	1935D MS64BN, some red details.
35	1935S MS63BN, traces of red show.
36	1941D MS65RD, nice mint color.
37	Half roll (25 pcs) 1953D BU all 64-65RD
38	1960P small date, MS65RD, choice UNC.
39	1946 10% clip at 11 o'clock XF45.
40	1951D D/D RPM MS67RD
41	1955S triple S RPM#1 MS67RD, a really tough RPM, top grade too
42	1956D/S FS-1956-511, RARE OMM NGC/ANACS MS66RD. Min bid $95.
43	2000 With proof die reverse "Wide AM". MS65RD
44	Indian Head cent engraved on obverse "EAC" with the "A" the largest letter. Reverse VF. Nice love token.

End of Mail Bid Sale #127. Mail your bids early or send your bids by email to SolTaylor2@aol.com.

Although 1956D is considered to be a common date wheat cent, be sure to check for the two different valuable OMMs before tossing yours aside.

Coin Prices

From time to time we publish recent retail ads for Lincoln cents. The advertisers are not named as is SLCC policy. SLCC does NOT sell these coins. The proof cent ad is from a 2003 issue of COIN WORLD. The 1909S VBD ad is from a 2005 issue. If you are not a regular subscriber to a numismatic newspaper or retailer, you might find these ads useful. If there are similar coins in our sale, that too can be helpful in bidding.

BRILLIANT PROOF COINS OF THE SAN FRANCISCO MINT

Buy the *complete* 20th-century sets of S mint proof Lincolns and Jeffersons!

LINCOLN CENTS

1968-S	$1.50	1985-S	4.95
1969-S	1.50	1986-S	7.95
1970-S	1.50	1987-S	5.95
1971-S	1.50	1988-S	12.95
1972-S	1.50	1989-S	12.95
1973-S	1.50	1990-S	7.95
1974-S	1.50	1991-S	23.95
1975-S	3.95	1992-S	3.95
1976-S	2.95	1993-S	6.95
1977-S	2.95	1994-S	5.95
1978-S	2.50	1995-S	7.95
1979-S Ty1	2.95	1996-S	3.95
1979-S Ty2	2.95	1997-S	8.95
1980-S	1.50	1998-S	6.95
1981-S	1.50	1999-S	3.95
1982-S	2.95	2000-S	3.95
1983-S	4.95	2001-S	3.95
1984-S	4.95	All 35	129.50

1909-SVDB
Lincoln Cents

We have a nice selection of this American classic to offer at excellent prices.

Brilliant Uncirculated, full red	$1,049.00
Brilliant Uncirculated, brown	$850.00
Choice Almost Uncirculated	$795.00
Extra Fine	$675.00
Very Fine	$599.00
Fine	$575.00
Very Good	$550.00

1910S "VDB" Cent Attribution Letter

Society of Lincoln cent Collectors
13515 Magnolia Boulevard
Sherman Oaks, CA 91423

August 18, 2005

TO WHOM IT MAY CONCERN

I have examined the coin encapsulated and described as:

1910S SEGS MS63BN Woodgrain toning

The reverse shows distinctive features of the 1909 VDB reverse inasmuch as the location of the initials has been ground off (rather than polishing used for removal of surface blemishes). The grind marks also removed a tip of the right wheat stalk. This type of removal was used only in 1909 to comply with the Mint order to remove the initials "V.D.B." from the design. The 2500 (or more) dies with the initials had to be readied for continued production of coins in a few days (between August 5-10, 1909, thus coarse methods were employed to remove the initials. In cases where a die had a blemish or die chip, the usual process was to remove that die and return it to the die room where a die maker (or other craftsman) would use a polishing device similar to a dentist's teeth polishing tool to polish off the offending blemish. The resulting coin would have a smooth highly polished area where the work had been done. In the cases of the dies where the V.D.B. had to be removed—hundreds of dies needed a quick makeover and a similar tool with a grinding tip was used and such dies left coins with irregular semicircular grinding marks on the lower reverse—often taking away part of the rim or the wheat stalk tips.

Since most of these altered dies saw little use from early August until mid December, some were put into use in the production of 1910 coins. I have personally examined thousands of 1910 coins (and 1910S) over a fifty period and have seen many with these features. I have also seen many 1909 coins that were struck from these cosmetically altered reverse dies.

This coin shows traces of the initials, a portion of the left bar of the "V" shows (as it points toward the left wheat stalk tip) and the "B" which is located dead center on the 6 O'clock position. I have handled two other such reverse varieties, the most recent one a 1910 Matte Proof 65BN by ANACS. This was easier to verify since there are only two known reverse dies used in the 1910 matte proof (ref Leonard Albrecht's monograph on matte proof cents published by ANA), This coin had a reverse more similar to the known 1909 VDB matte proof and none of the features of the 1910 matte proof. To date, this is the only attributed 1910 matte proof with the reverse of the 1909 VDB. It was sold to a private collector by SLCC in 2004.

A 1910S with features as seen in the reference coin of this letter was sold around 1990 to a Brooklyn coin dealer. It was also attributed by Walter Breen and Bill Fivaz, co-author of The Cherrypicker's Guide. It current ownership is unknown to SLCC. The present coin is attributed by Bill Fivaz who consigned the coin to SLCC. Fivaz with a 55 year numismatic career is one of the top error and variety specialists in American coinage.

Dr. Sol Taylor President Society of Lincoln Cent Collectors
ANA L805, member since 1964

Attribution letter to accompany lot#20 in Mail Bid Sale #126. A similar letter was also submitted with the lot by error and variety expert Bill Fivaz.

Mail Bid Sale #126 results

One of our stronger sales in quite a while with all price ranges represented. Some lots had multiple offers and a few had none. Thanks to our generous consignors.

lot	sold
1	$18.00
2	$19.00
3	$14.50
4	$6.00
5	$4.00
6	$33.50
7	$9.50
8	$12.25
9	$30.00
10	$6.50
11	$4.00
12	$3.25
13	$2.00
14	$98.00
15	$115.00
16	$87.00
17	$265.00
18	$55.00
19	$19.00
20	$1,550.50
21	$235.00
22	$1,150.00
23	$350.00
24	$345.00
25	$202.00
26	$180.00
27	$330.00
28	$390.00
29	$45.00t
30	$64.00
31	$19.00
32	$51.00
33	$12.00
34	$23.00
35	$34.00
36	$16.00
37	$22.00
38	nb
39	nb
40	$79.50
41	$21.00
42	$27.00
43	nb
44	$12.00
45	$100.00
46	$203.00
47	$60.00
48	$75.00
49	$75.00
50	$163.00
51	$203.00
52	$123.00
53	$175.00
54	$75.00t
55	$203.00
56	$153.00
57	$65.00
58	$21.00
59	$75.00
60	$45.00

nb = no bid t = tie bid

There were 33 bidders, all but three won one or more lots. Thank you for supporting SLCC mail bid sales. Consignments wanted.

Membership Report

July was a very successful recruiting month with the following new members (plus one reinstated).

R458	Bill Fivaz	GA		R1587	Walt Bradley	MO
R1588	Kevin Coyle	MA		R1569	William Myers	GA
R1590	Kris Olson	TX		R1591	Sandy Williamson	MD
R1592	David Hunsicker	WI		R1593	Teresa Mays	CO
R1594	A.O. Navarro-Zayas	PR		R1595	Stephanie Fullerton	CA
R1596	Kathy Lawrence	TX		R1597	John Lorts	CA
R1598	David Reed	TX		R1599	Jeff Tyler	CO
R1600	Eric Lane	CA		R1601	K. Farnell-Youngblood	MI
R1602	Janna E. Silverstein	WA		R1603	Dave Ritchie	CO
R1604	David Francis	CO		R1605	Joe Meyers	GA
R1606	Shirley Dyess	TX		R1607	Kathy Sellers-Tapia	SC
R1608	Rolla R. Ross	FL		R1609	Carol Frost	PA
R1610	Charles D. Daughtrey	MO		R1611	John Kopping	CA
R1612	Blu Grayson	KS		R1613	James T. Lesho	PA
R1614	Lisa Foster	CA		R1615	Ken Lambert	CA
R1616	Greg Mullins	CO		R1617	Dennis Pagano	CA
R1618	Xan Chamberlain	CA		R1619	Bernie Peterson	MN
R1620	William N. Hurja	CA		R1621	James Barton	CA
R1622	Tomarie Bakewell	LA		R1623	Barbara Quinn	CA
R1624	Jeff Ricker	CA				

Welcome, share and enjoy. This is the largest one-month new membership spurt in 20 years. Many were signed up at the ANA summer mini-seminar and evening bull session and at the ANA Numismatic Theater in San Francisco July 29th.

Many of our renewal notices sent out in July have not responded, and after one more reminder, some will be dropped from active membership. If most (or all) the renewals come through our current membership will stand at near its record set back in 1989.

Since July, we lost two members who passed away (Arthur Preuss R1530 and Robert Sieg R1115) and seven whose current address is unknown. If you move please let us know.

See our revised cover format designed by renewal member Charles D. Daughtrey.

Young Numismatists Auction

At the summer seminar of the ANA there were two auctions, one each week. The second session auction included donated lots from SLCC. SLCC donated one package of 5,600 used commemorative stamps (generously provided by SLCC members over the previous year), a Roman bronze coin, and 26 issues of TAMS JOURNAL. The combined lots garnered a total of $95. The YN auction typically generates higher bids than book value as all the proceeds go to YN sholarships. Many of the YNs were recipients of ANA scholarship funds--plus others supported by PNG and other numismatic groups. The total proceeds of the second auction topped $23,000--a record for a YN auction. SLCC is accumulating more used commemoratives for next year's donation. A proposal for a week long seminar on Lincoln Cents for 2006 has been sent to ANA. By January we should know if it will be on the schedule.

Collector Seeks Help

SLCC member Chuck Daughtrey needs help. 1949S DDO#1 is a rather well known doubled die exhibiting a 1949 style numeral 4 (flat top) over a 1948 style numeral (pointed top)--along with other doubling characteristics.

We (coppercoins.com) have reason to believe there could be more than one die with nearly identical doubling. If you have a 1949S-1DO-001 (CONECA DDO#1) that shows a minor repunched mintmark with doubled serifs in EF40 or better, I would like to examine your coin at my expense.

1949S-1DO-001 is not known to exhibit an RPM, but collector Bob Piazza recently found an example. The mintmark does not appear to be in the same position as the known doubled die, giving further evidence that this is likely not the same die. The doubling on the 4 is nearly identical, though. Contact me at cd@coppercoins.com if you believe you have a coin that will help solve this mystery.

This is the previously reported 1949S DDO without doubled serifs. If your example shows a doubled mintmark, we need to see it!

Cent Hoard Purchased

A large cent hoard was purchased by SLCC member Charles D. Daughtrey on August 29, 2005. The hoard included some 230,000 coins ranging from 1910 to 1958. The hoard was purchased from Charles Kidd of Ligonier, Indiana who sorted the coins from change, jars, and bags of wheat cents purchased from 1977 through 1981. The coins had been stored in Kidd's basement since they were sorted.

Although larger hoards have been found, purchased, and re-sold, this one is different because of the nature of the purchase. Most hoards are bagged or rolled and sold in bulk. This hoard will be studied as a whole before being sold in pieces, and the results of the study will be published here in the SLCC quarterly. Additionally, results of the study will be published on Daughtrey's web site, www.coppercoins.com. Individual pieces found in the hoard worthy of premium sale will be sold either at auction in the SLCC Mail Bid Sale or on this author's web site at www.lincolncent.com.

Because the hoard was accumulated and rolled many years ago, the chances that die varieties could have been cherrypicked from the hoard are very minimal. This writer intends on searching every coin of collectible condition for die varieties before selling the resulting coins in bulk sales. This will give a good indicator as to the true rarity of many different die varieties (doubled dies and mintmark varieties) as well as the condition of most circulating wheat cents at the time.

At present only 250 rolls have been looked through, so even an early indicator at this time would be premature. It is likely, however, that the study will go very well gauging from what has been found already. The following is an inventory tally sheet from the sorted coins in the purchase indicating the number of solid rolls of each date and mint.

1910 5	1927d 1	1940d 15	1949s 5
1911 3	1928 12	1940s 20	1950 60
1912 2	1928d 1	1941 132	1950d 94
1913 2	1929 15	1941d 19	1950s 28
1914 2	1929d 3	1941s 13	1951 43
1916 6	1929s 1	1942 95	1951d 148
1916d 1	1930 14	1942d 30	1951s 18
1917 8	1930d 2	1942s 3	1952 25
1917d 2	1930s 1	1944 231	1952d 161
1918 14	1931 1	1944d 78	1952s 16
1918d 1	1934 26	1944s 39	1953 46
1918s 2	1934d 1	1945 178	1953d 171
1919 21	1935 35	1945d 41	1953s 21
1919d 2	1935d 3	1945s 25	1954 12
1919s 12	1935s 2	1946 164	1954d 70
1919d 2	1936 52	1946d 73	1954s 11
1920 22	1936d 1	1946s 32	1955 35
1920d 1	1936s 1	1947 21	1955d 149
1920s 1	1937 48	1947d 47	1955s 2
1921 2	1937d 3	1947s 33	1956 149
1923 6	1937s 1	1948 38	1956d 262
1924 5	1938 21	1948d 36	1957 36
1925 12	1939 47	1948s 22	1957d 260
1926 15	1939s 2	1949 34	1958 41
1927 12	1940 99	1949d 26	1958d 170

Rarities Still Out There

by Charles D. Daughtrey

Many people have given up on the idea of finding true Lincoln cent rarities among dealer stock at shows. They believe that either the dealer or another collector has already picked all the coins available clean of rare die varieties. Perhaps this story will help disspell that myth.

Allow me to introduce myself. I am Charles D. Daughtrey, author of "Looking Through Lincoln Cents." I have been researching die varieties for close to 25 years now. I am also the author of www.coppercoins.com and the new editor of the SLCC quarterly.

I have been attending shows regularly for the past ten years, and have come away with a number of very nice rarities. "cherrypicking" my way through the shows. A few very recent examples:

In May at the CSNS show I picked what is currently believed to be the fourth example known of a 1911D cent exhibiting traces of an S mintmark positioned to the south of the primary D mintmark. Recognized also by NCADD, this OMM is now listed on coppercoins.com as 1911D-1OM-001.

Because of its rarity I selected this coin to be the first coin cached by ANACS using the die variety system published on my site. It has been sold to collector Rich Notturno of Washington.

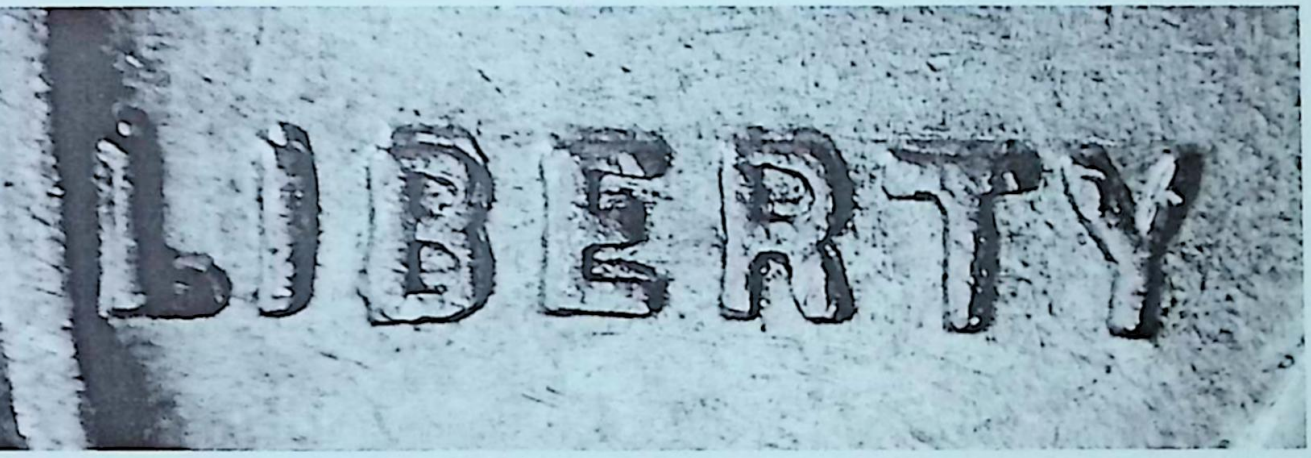
I also recently found an example of what is proported to be the rarest of the nice 1942 plain Lincoln cent doubled dies in a bag of common circulated wheat cents. Listed by CONECA as DDO#004, the values given in guides doubles that of the other three nice doubled dies. I had paid $150 for the bag and this coin alone (in AU55) has a retail value exceeding that amount.

Another rarity that really surprised me came from the Tulsa, Oklahoma show in September. The coin I found (photograph on next page) is a 1970S proof cent exhibiting a small date hubbing over the large date hubbing.

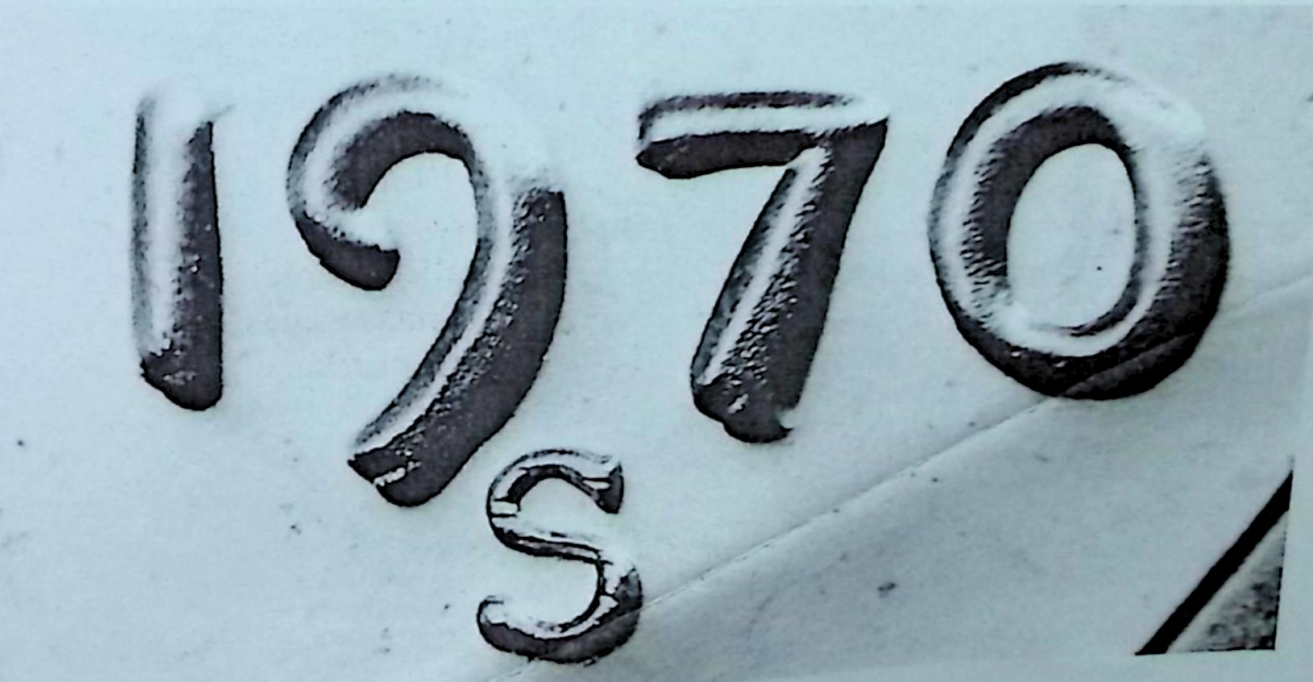
This doubled die is exceedingly rare, with fewer than 50 specimens reported. Although that number may sound a bit high, consider that the die has been known for many years, yet still surfaces only on occasion. I picked this one up for less than a dollar, and its current value exceeds $300.

Keep your eyes open! They're still out there! Don't give up when you don't first succeed, that's why these coins are called "rare." They aren't easy to find, but can be very rewarding when they do surface.

Left: Arrows show the placement of the lower curve and lower serif of an errant S mintmark on 1911D-1OM-001



Above: Very strong pivoted hub doubling shows in LIBERTY on 1942P-1DO-004, a very scarce doubled die. **Below:** Features of both the large and small date are seen on 1970S-1DO-003P. All three of these coins were found by author and photographer Charles D. Daughtrey for a fraction of their market value. Photographs by Charles D. Daughtrey.



Society of Lincoln Cent Collectors

Mail Bid Sale Rules (revised 03/05)

Consignor's Rules:

1. Consignors must be members of SLCC.
2. Lots must be small cents--sets, rolls, singles, albums.
3. Coins must be marked as to date, mintmark and grade.
4. No altered, counterfeit, damaged, or loose coins accepted.
5. An invoice listing every item for sale must accompany the coins.
6. Coins will be listed in an upcoming sale--space permitting.
7. Lots containing many duplicates can be split between sales.
8. Payment will be made within 45 days after the close of the sale.
9. Unsold lots marked with a reserve will be charged 10% of the reserve to the consignor.
10. Unsold lots can be listed in future sales if consignor agrees.

Bidder's Rules:

1. Bidders must be members of SLCC.
2. Bids must be in increments of 25c, 50c, or whole dollars.
3. All lots are open except those marked with a reserve or minimum bid.
4. Use the enclosed bid sheet or duplicate. Bids may also be submitted by e-mail to soltaylor2@aol.com.
5. Bids must arrive before the deadline. Late bids will not be accepted.
6. No "open" bids accepted.
7. Bidders bidding on their own lots will be charged 5% if not overbid.
8. Bid sheets or e-mails must include: daytime phone number and bidder's signature along with mailing address.
9. Bidders are responsible for their own errors. Write legibly.
10. There is a 5 day return privilege--except for slabbed coins, coins certified by a third party grading service, or coins received more than ten days previously. Coins submitted for certification cannot be returned unless marked "altered" or "counterfeit." "Cleaning" does not qualify as "altered."
11. Bidders will be charged for shipping--insured or registered mail depending on value and packaging required for shipping. Shipping costs are not refundable if returning coins.
12. Subject to change without notice.